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Liquidnet Appoints Sujay Telang as Head of Equities Technology

Telang is tapped to drive the evolution of Liquidnet's platform, drawing on a 15+ year track record in building high-performance algorithmic trading capabilities for major institutions

NEW YORK, June 16, 2020 - Liquidnet, the global institutional investment network, today announced that it has named former Goldman Sachs Managing Director and electronic trading executive Sujay Telang as its new Head of Equities Technology. Telang represents Liquidnet's latest investment into strategic hires and advanced technologies combining quantitative analytics, insightful models, and innovative algorithms, in order to improve and further automate the trading process.

In his new role, Telang will drive the future development of Liquidnet's equity trading platform and the creation of new, data-driven offerings, namely in algorithmic trading. He will also work collaboratively with leadership in Liquidnet's Fixed Income and Investment Analytics businesses to help drive opportunities for integration, client support and market leadership. Telang will be based in New York and report to Liquidnet CTO Patrick Strobel.

Strobel said: "Our 20-year legacy in institutional trading has been built around the ideas, expertise and drive of some of the brightest minds in technology. Sujay will play an instrumental role in taking that legacy forward, ensuring that we continue to deliver the AI and data-driven innovations that our Members have come to expect from us. He's a proven leader in every facet of electronic trading, and we're excited to have him guide the future of our equities technology."

Telang joins Liquidnet after 16 years at Goldman Sachs, where he led the modernization of its equity algorithmic trading systems, driving significant growth in volumes and its institutional client base. For the last five years, he served as the head of Equities Electronic Trading Engineering for the Americas, overseeing the development and global rollout of the bank's high-performance, low-latency trading platform, leading to a significant increase in volumes and market share.

"Liquidnet has been a trailblazer in buy-side electronic trading. I was drawn to its culture of commitment to innovation and shared desire to build the technologies that ultimately translate into superior trading performance," said Telang. "I'm looking forward to working closely with the team to help broaden out our product set and continue our leadership in the space."

About Liquidnet

Liquidnet is a technology-driven, global institutional investment network that intelligently connects the world's investors to the world's investments. Since our founding in 1999, our network has grown to include more than 1,000 institutional investors that collectively manage \$33 trillion in equity and fixed income assets. Our network spans 45 markets across six continents and seamlessly connects institutional brokers, investment banks, exchanges, alternative trading venues, and a growing list of data and research providers. We built Liquidnet to make global capital markets more efficient, and continue to do so by adding additional participants, enabling trusted access to trading and investment opportunities, and delivering the actionable intelligence and insight that our customers need. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

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